



[Press Release](#)

10 August 2012

RECOMMENDED CASH OFFER

for

Invista Real Estate Investment Management Holdings plc

by

Palmer Capital Investors (India) Limited

Scheme of Arrangement becomes effective

Further to the announcement made on 7 August 2012, the directors of Invista Real Estate Investment Management Holdings plc ("Invista") and Palmer Capital Investors (India) Limited ("Palmer Capital") are pleased to announce that the Court Orders relating to the Scheme and associated Capital Reduction have now been delivered to the Registrar of Companies, and accordingly the Scheme has now become effective in accordance with its terms. Invista is now a wholly owned subsidiary of Palmer Capital and has been re-registered as a private limited company.

With effect from 7.00 a.m. on 13 August 2012, the admission to trading of Invista Shares on the AIM, will be cancelled.

The latest date for despatch of cheques and crediting of CREST accounts for the Cash Consideration due under the Scheme is 24 August 2012.

Unless otherwise defined, all capitalised terms shall have the same meaning as in the Scheme Document.

For further information:

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Canaccord Genuity Hawkpoint Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as financial adviser to Invista and is acting for no-one else in connection with the Offer and will not be responsible to anyone other than Invista for providing the protections afforded to clients of Canaccord Genuity Hawkpoint Limited or for providing advice in connection with the Offer or any other matter referred to in this document.

Fenchurch Advisory Partners, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively as financial adviser to Palmer Capital and no one else in connection with the Offer and will not be responsible to anyone other than Palmer Capital for providing the protections afforded to customers of Fenchurch Advisory Partners or for providing advice in relation to the Offer or any other matter referred to in this document.

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