

The deal, the whole deal and nothing but the deal

**ACQFINANCE**  
magazine

# Rensburg Sheppards created after merger

International specialist banking group Investec has sold its Carr Sheppards Crosthwaite subsidiary to Rensburg plc.

The acquisition creates the UK's seventh largest private client fund manager with £10.3bn of funds under management and revenues of approximately £84m. The parent company has been renamed Rensburg Sheppards plc.

Fenchurch Advisory Partners was lead financial adviser to Rensburg.

Malik Karim, who led the team, said: "As lead adviser to Rensburg, Fenchurch initiated the approach to Investec and Carr Sheppards Crosthwaite. The transaction was truly transformational, more than doubling funds under management, profits and market capitalisation."

Putnam Lovell, the global investment bank specialist in asset management, co-advised Investec on the transaction. Kevin Pakenham, Managing Director of Putnam Lovell commented: "By exchanging ownership of Carr Sheppard Crosthwaite for a major stake

in the enlarged Rensburg, this deal provided Investec a unique way to participate in substantial value creation from consolidation in the UK wealth management industry."

KPMG was reporting accountant to Rensburg on the deal. The KPMG Transaction Services team, led by Alison Legg and Victoria Morton, was assisted by Financial Services Regulatory, Tax, Audit, Business Modelling and Pensions teams.

Alison Legg commented: "We recognised early on the strain that undertaking such a significant deal would place on Rensburg's finance team, and were able to second experienced members of our own team into the business to bolster their resources and work alongside the Rensburg senior management. We were then able to work with their expanded team and the other advisers to steer the most efficient course to completion. We wish Rensburg Sheppards plc all the best as they begin integrating the two businesses." ACQ

*This announcement appears as a matter of record only*

## Rensburg Plc acquisition of Carr Sheppards Crosthwaite

Financial Adviser to Rensburg Plc:

**Fenchurch**  
Advisory Partners

Co Financial Adviser to Investec Plc:

PUTNAM · LOVELL

Putnam Lovell Securities Inc.

Sponsor and Broker:

**NUMIS**  
SECURITIES LTD

Accounting Advisers to Rensburg Plc:

**KPMG**