

For Immediate Release

20<sup>th</sup> April 2009

## Fenchurch growth continues with new senior hires

Fenchurch Advisory Partners, the investment banking advisory boutique specialising in financial services, is pleased to announce that Simon Thompson is joining the firm as a Director.

Simon joins Fenchurch from UBS Investment Bank where he was an Executive Director in the Financial Institutions Group. He has extensive advisory and capital markets experience, particularly involving the insurance sector. At UBS, Simon also had primary responsibility for leading coverage of private equity relationships for the financial services sector. Prior to UBS, Simon qualified as a Chartered Accountant at PricewaterhouseCoopers.

This is the second significant recent addition to the senior team at Fenchurch following the appointment of Vincent Bounie who joined as a Director from Morgan Stanley in January. In addition to these appointments, Fenchurch has also recently recruited several associates and analysts from leading investment banks.

Commenting on the appointments, Malik Karim, Managing Director of Fenchurch said:

*"Simon and Vincent are proven and established bankers who reinforce our capabilities in insurance and asset management. The universe of credible advisers to the financial services sector has shrunk whilst the industry experiences fundamental structural and regulatory change. We anticipate a significant increase in demand for M&A and corporate finance advice from sector participants."*

### Information on Fenchurch Advisory Partners:

Fenchurch Advisory Partners is a leading London-based independent investment banking boutique specialising purely in financial services. The Senior Advisers to the firm are Sir Peter Middleton, former Permanent Secretary at HM Treasury and Chairman of Barclays, and Ian Chippendale, former Chairman of RBS Insurance.

Fenchurch's recent public assignments include advising:

- Money Portal on its strategic review and capital restructuring;
- Langholm in relation to its 52% shareholding in Just Retirement;
- LV= on the disposal of Hero to The Capita Group;
- Allstate in relation to RBS Insurance;
- Suffolk Life on its sale to Legal & General;
- LV= on its £150 million recommended cash offer for Highway Insurance Group Plc;
- F&C Asset Management on the combination of F&C's property fund management business with REIT Asset Management to form F&C REIT;

- Yorkshire Building Society on its merger with Barnsley Building Society; and
- Legal & General on its partnership arrangement with Hermes in relation to £22 billion of indexed assets.

### Information on New Joiners:

Simon Thompson – Director (joined 6<sup>th</sup> April 2009)

- Simon has over 9 years of investment banking experience and is a Chartered Accountant (ICAEW)
- He is a former Executive Director at UBS in the Financial Institutions Group (FIG) with responsibility for coverage of the European financial sector and prior to this he qualified as a Chartered Accountant at PwC
- He has extensive corporate transaction and capital markets experience advising UK insurance clients, including Prudential, Saga and a number of Lloyd's insurers, and had the primary responsibility for private equity relationships within the FIG team at UBS
- Simon represented England at schoolboys level rugby union and is an Oxford University rugby 'Blue'

Vincent Bounie – Director (joined 19<sup>th</sup> January 2009)

- Vincent has over 10 years of experience in investment banking
- He is a former Executive Director at Morgan Stanley having previously been a Partner at Lexicon, and at Credit Suisse (DLJ) and Putnam Lovell
- He provided M&A and capital markets advisory services for European asset managers, including traditional and alternative money managers, subsidiaries of large financial institutions as well as independents and private banks

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