

For Immediate Release

**Tuesday, 15<sup>th</sup> September 2009**

**Fenchurch advises the Management of Insight on its acquisition by The Bank of New York Mellon**

Fenchurch Advisory Partners is pleased to announce that it is acting as exclusive financial adviser to the Management of Insight in connection with the sale of the company by Lloyds Banking Group to The Bank of New York Mellon for £235 million.

The business being sold will comprise Insight's external fund management operation, which manages assets of approximately £80 billion for pension schemes, third party distributors, intermediaries and other corporate entities. As a result of the transaction, Insight Investment will become an autonomous subsidiary within BNY Mellon Asset Management, part of The Bank of New York Mellon.

The acquisition is expected to complete in the final quarter of this year.

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