

For Immediate Release

Tuesday, 3rd November 2009

Fenchurch advises Barclays on the acquisition of Standard Life Bank

Fenchurch Advisory Partners is pleased to announce that it is advising Barclays on its £226 million acquisition of Standard Life Bank plc, which principally comprises a mortgage portfolio of £8.8 billion and customer deposits of £5.5 billion.

This is the fourth significant transaction in the last five months where Fenchurch has been sole or joint financial adviser. The transactions and Fenchurch's roles are:

- Advising Barclays on the £226 million acquisition of Standard Life Bank (October 2009);
- Advising Langholm Capital on the sale of its majority shareholding in Just Retirement, in a takeover valuing the company at £230 million (September 2009);
- Advising Insight's senior management on BNY Mellon's £235 million acquisition of the business from Lloyds Banking Group (August 2009); and
- Advising Sun Life Financial on the £195 million acquisition of Lincoln National's UK business, the latest closed life book transaction in the UK (June 2009).

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